



## Capital Adequacy and Excess of Equity (based on Bank Consolidated account)

|                                                               | <b>31.12.2009</b> | <b>31.12.2008</b> | <b>31.12.2007</b> |
|---------------------------------------------------------------|-------------------|-------------------|-------------------|
|                                                               | KCHF              | KCHF              | KCHF              |
| Core capital (Tier 1 capital)                                 | 168,564           | 69,383            | 65,808            |
| <i>within capital investments of minority shareholders</i>    | -                 | -                 | -                 |
| <i>within innovative Tier 1 capital</i>                       | -                 | -                 | -                 |
| (-) deductions from Tier 1 capital                            | -2,230            | -2,659            | -3,913            |
| (-) Other deductions from Tier 1 capital                      | -12,515           | -15,953           | -15,031           |
| <b>Core capital adjusted (Tier 1 adjusted)</b>                | <b>153,819</b>    | <b>50,771</b>     | <b>46,864</b>     |
| Complementary capital (Tier 2 and Tier 3 capital)             | 59,486            | 50,771            | 46,864            |
| <b>Total eligible capital</b>                                 | <b>213,305</b>    | <b>101,542</b>    | <b>93,728</b>     |
| Capital requirements for credit risk                          | 18,910            | 6,792             | 7,711             |
| Capital requirements for non counterparty related risks       | 12,799            | 7,535             | 7,354             |
| Capital requirements for market risk                          | 1,781             | 570               | 364               |
| Capital requirements for operational risk                     | 5,637             | 2,919             | 3,056             |
| (-) Reductions in capital requirements                        | -1,926            | -231              | -240              |
| <b>Total required capital</b>                                 | <b>37,201</b>     | <b>17,585</b>     | <b>18,245</b>     |
| <b>Excess of capital</b>                                      | <b>176,104</b>    | <b>83,957</b>     | <b>75,483</b>     |
| <b>Ratio: Total required capital / Total eligible capital</b> | <b>573%</b>       | <b>577%</b>       | <b>514%</b>       |
| <b>BRI ratio: Core capital</b>                                | <b>33%</b>        | <b>23%</b>        | <b>21%</b>        |
| <b>BRI ratio: Eligible capital</b>                            | <b>66%</b>        | <b>46%</b>        | <b>41%</b>        |

*Note: For 2009, the excess of capital has increased by MCHF 92.2 compared to the previous year mainly due to the increase of the eligible capital. It should be noted that the total eligible capital is artificially high as at 31 December 2009. The Group reimbursed a major portion of the received subordinated loans (upper tier 2 capital) to Hinduja Swiss Holding on 11 February 2010 in order for the latter company to finance the acquisition.*

GENEVA  
Place de la Fusterie 3bis  
P.O. Box 1011  
1211 Geneva 1 • Switzerland  
T. +41 58 906 08 08  
F. +41 58 906 08 00

LUCERNE  
Pilatusstrasse 35  
P.O. Box 2960  
6003 Lucerne • Switzerland  
T. +41 58 906 02 02  
F. +41 41 906 02 63

LUGANO  
Viale Carlo Cattaneo 9  
P.O. Box 5877  
6901 Lugano • Switzerland  
T. +41 91 910 43 43  
F. +41 91 923 55 73

ZURICH  
Florastrasse 7  
P.O. Box  
8034 Zurich • Switzerland  
T. +41 58 906 05 05  
F. +41 58 906 05 06