



## Capital Adequacy and Excess of Equity (based on Bank Consolidated account)

|  | <u>31.12.2011</u> | <u>31.12.2010</u> | <u>31.12.2009</u> |
|--|-------------------|-------------------|-------------------|
|  | KCHF              | KCHF              | KCHF              |
| Core capital (Tier 1 capital)                              | 87'056            | 86'322            | 168'564           |
| <i>within capital investments of minority shareholders</i> | 1'486             | 2'594             | 2'607             |
| <i>within innovative Tier 1 capital</i>                    | -                 | -                 | -                 |
| (-) deductions from Tier 1 capital                         | -915              | -1'620            | -2'230            |
| (-) Other deductions from Tier 1 capital                   | -14'384           | -13'515           | -12'515           |
| <b>Core capital adjusted (Tier 1 adjusted)</b>             | <b>71'395</b>     | <b>71'187</b>     | <b>153'819</b>    |
| Complementary capital (Tier 2 and Tier 3 capital)          | 39'675            | 39'700            | 59'486            |
| <b>Total eligible capital</b>                              | <b>111'070</b>    | <b>110'887</b>    | <b>213'305</b>    |
| Capital requirements for credit risk                       | 21'670            | 16'402            | 18'910            |
| Capital requirements for non counterparty related risks    | 7'205             | 8'273             | 12'799            |
| Capital requirements for market risk                       | 2'261             | 2'663             | 1'781             |
| Capital requirements for operational risk                  | 5'185             | 5'751             | 5'637             |
| (-) Reductions in capital requirements                     | -1'997            | -1'936            | -1'926            |
| <b>Total required capital</b>                              | <b>34'324</b>     | <b>31'153</b>     | <b>37'201</b>     |
| <b>Excess of capital</b>                                   | <b>76'747</b>     | <b>79'734</b>     | <b>176'104</b>    |
| <b>Capital requirement covering ratio under pillar I</b>   | <b>324%</b>       | <b>356%</b>       | <b>573%</b>       |
| <b>Solvency ratio under pillar I</b>                       | <b>26%</b>        | <b>28%</b>        | <b>46%</b>        |

GENEVA  
Place de la Fusterie 3bis  
P.O. Box 1011  
1211 Geneva 1 • Switzerland  
T. +41 58 906 08 08  
F. +41 58 906 08 00

LUCERNE  
Pilatusstrasse 35  
P.O. Box 2960  
6003 Lucerne • Switzerland  
T. +41 58 906 02 02  
F. +41 41 906 02 63

LUGANO  
Via Serafino Balestra 5  
P.O. Box 5877  
6901 Lugano • Switzerland  
T. +41 91 910 43 43  
F. +41 91 923 55 73

ZURICH  
Florastrasse 7  
P.O. Box  
8034 Zurich • Switzerland  
T. +41 58 906 05 05  
F. +41 58 906 05 06